

# Explanation of variances – pro forma

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meetings

or

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variar (with amounts £)
<b>Box 2</b> Precept or Rates and Levies					
<b>Box 3</b> Total other receipts	2550	1739	811	(31)	NO REFUND £709 FROM GRASS CONTRACTOR
<b>Box 4</b> Staff costs	3085	3830	745	24	REVIEW OF HOURS AND ALLOWANCE £745
<b>Box 5</b> Loan interest/ capital repayments					
<b>Box 6</b> All other payments					
<b>Box 9</b> Total fixed assets & long term investments & assets					
<b>Box 10</b> Total borrowings					
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown reserves at the year end:				