

Explanation of variances – pro forma

Name of smaller authority: **ERPINGHAM with CALTHORPE PARISH COUNCIL**

County area (local councils and): **NORTH NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,854	12,711				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,000	9,900	900	10.00%	NO		
3 Total Other Receipts	3,934	2,115	-1,819	46.24%	YES	Previous year include transfer of Vill Hall play area funds £2728; offset by larger MUGA group contribution, up £445 and higher VAT reclaim up £752	
4 Staff Costs	4,101	4,191	90	2.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,976	4,148	-3,828	47.99%	YES	Previous year included play area refurbishment £3938	
7 Balances Carried Forward	12,711	16,387			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,711	16,387				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	97,671	97,671	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable